



SPENCER INSURANCE AGENCY'S

News and Tips to Make Your Life Easier, Safer, and Happier



Inside This Issue

- Trivia pg 2
- Agency News pg 2
- Client News pg 2
- Do you have a special needs child (con't)pg 2
- Rewards Program pg 3
- Thank You pg 3
- Big Spin Winners pg 3
- Charity Spotlight pg 3
- Spencer Online pg 4
- FAQ? pg 4

Happy Spring! I think with the snowy winter the warmer temperatures and colors of spring are even more appreciated this year.

As the temperatures moderate and people continue to be vaccinated, we will hopefully get back to our normal lives. It was great to be able to visit with my dad recently in his nursing home and give him a hug.

With the winter behind us, it is time to do a spring maintenance checkup. **See the spring section of our website** for some maintenance tips to protect your home and avoid claims.

This is the time of year when we put the snowblower away and take out the motorcycle, boat, and jet skis. Spencer Insurance is ready to insure your toys so let us help, contact us for a reiew of your **motorcycle, boat or jet ski policy**. Make sure those summer toys are maintained and insured properly. Make sure you check out our trivia game and try to win a \$25 gift card. Thank you to all of you who sent us a referral and congratulations to our winners of our Big Spin.

Check out our tip of the month if you take care of a special needs child. Coordinating life insurance and beneficiary designations are critical, especially when you have a special needs child. **Contact us for a review.**

Thank you for trusting our agency for your insurance needs. I hope you have a wonderful spring. *Charlie*

Visit Charlie's Blog

Do you have a special needs child that you will be caring for during your lifetime?

Many of us care for a child with special needs. That child may receive benefits provided by the state that are critical to their care. It is especially important that you set up your life insurance beneficiaries and wills properly to ensure your special needs child receives the benefits they require.

A great way to provide for a special child is to purchase life insurance. The life insurance provides immediate cash upon the caregiver's death to provide for the child. However, in most cases you need to be careful not to make your special needs child beneficiary of your life insurance.



Your Protection and Peace of Mind is Our Only Business!

215-885-2200

www.spencerinsurance.com

info@spencerinsurance.com



If your child receives the proceeds of your life insurance, they may now have too much money to be eligible for the state benefits they receive. That is why it is imperative you meet with an estate attorney who specializes in special needs trust. Continued on page 2

Did you have a great experience with someone at our agency?
Please post an online review on **Google** or our **Facebook Page**.

Spencer Trivia

This quarter's question: Name the year founded and the current name of the first medical school in the United States?

Send your Answer to cspencer@spencerinsurance.com. If you email the correct answer by **June 1st**, your name will be entered into a drawing for a \$25 Gift Card. Good Luck!

Last Month's Question was: Who won the first-ever NCAA men's basketball tournament and on what date did it happen?

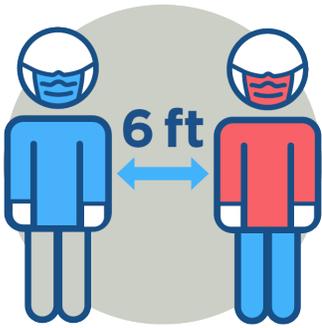
Answer: The University of Oregon defeats The Ohio State University 46-33 on March 27, 1939 to win the first-ever NCAA men's basketball tournament.

Several people emailed the correct answer and **Bonnie Rose** name was picked as the winner.

Congratulations, **Bonnie!**



Agency News



Spencer Insurance remains open, and our office is currently staffed. We would ask that you make an appointment to come in the office. If you come to the office, we ask that you wear a mask and keep socially distant. We will continue to keep you informed with any changes.

Your protection and peace of mind is our only business!

Client News

Congratulations to Kelly Slentz and Mike Janssens on the birth of their daughter Madelyn Mary.



Welcome
LITTLE ONE

Do you have a special needs child that you will be caring for during your lifetime? Continued from page 1.

The attorney will discuss your options. Most likely instead of your child being named beneficiary a trust will be set up for the benefit of the child. That way the child does not receive the money which would jeopardize their benefits. You name a trustee who administers the trust and the monies from the trust still go toward the needs of your child. If you need a referral to an estate attorney just email me at cspencer@spencerinsurance.com. I have worked with estate attorneys over the years and know some that are exceptionally good.

You also should review your life insurance to make sure you have the right amount and to make sure it will last your lifetime. If you have other children, you may need more life insurance while your children are young but less after the children are on their own. At that time, you can focus your life insurance on your special needs child or provide for all your children.

Contact Me to review your life insurance for your special needs child. Each situation is a bit different, so it is helpful to consult with me and the attorney to put in place the proper life insurance program to make sure the people you want to get your life insurance proceeds actually receive those proceeds. You may have life insurance through your employer, an IRA, or 401 K plan. You need to make sure all these beneficiaries are consistent with your will.

Do not delay! **Contact Us** today so you can have peace of mind knowing your special needs child is provided for properly.

Rewards Program

We build our agency on your positive comments and are truly grateful for your loyalty and faith in us! If you know someone who would benefit from the same great service you have come to expect, please have them contact us! For **EVERY** friend or family member you send our way, you will receive

- \$10 gift card
- \$5 donation to a local charity
- An entry for a chance to win a spin on our Prize Wheel where you could win **\$100 Cash, or a \$50 Gift Card!**

One Big Spin winner will be picked each month! Start now to increase your chances to win!



Thank You

Thank you to all our clients who graciously told their family, friends, and associates about us!

William Armour, Nicole Wilson, John Lawrence, Alex Condeelis, Julia Love, Bryce Bundy, Elliott Seidman, Erin Bythrow, Sheri D'Angelo, Chris Kwon, Jim Herrin, Regina Williams, Felix Tuccillo, Mark Donathan, Holly Rehffuss, Ken Roman, Paul Collins, Megan Toomey, Jacqui Bayer

Big Spin Winners

Congratulations to our
December winner,

Nicole Wilson!

Nicole won \$50 cash!

Congratulations to our
January winner,

Alex and Stacey

Condeelis!

They won a \$50 cash!



Congratulations to our
February winner,

Regina Williams!

Regina won \$50 cash!

Charity Spotlight

As we all continue to live through these unprecedented times Spencer Insurance wants to help those whose health or finances were adversely affected by the Coronavirus. Spencer Insurance decided to fund **Manna on Main Street** for our second quarter charity.

Thanks to our clients Spencer Insurance mailed a check to **Manna on Main Street** for \$250.

During the 3rd Quarter of this year Spencer Insurance will highlight **Cathy's Kids Foundation** and pledge to donate \$10 for each referral we receive from our clients and friends during the 3rd quarter of this year.

The mission of the **Cathy's Kids Foundation** is to provide comfort and joy to children currently suffering from the effects of cancer. We strongly embrace the idea that HOPE is the best weapon to fight cancer.



Our annual **Cathy Garry Memorial Golf Tournament** raises funds in Cathy's memory. All proceeds raised will help to send a child and his/her family to Walt Disney World. Please help us bring HOPE to a family in need.

Go to to **Cathy's Kids Foundation website** donate and make dreams come true.

Review us online!

Like us on our Facebook page!



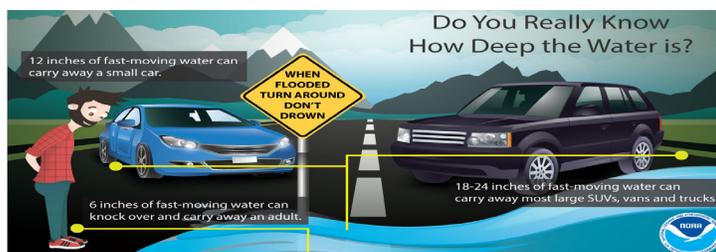
2nd Quarter

2021

Spencer Online



- Check out the Spring section of our website.
- "What you need to know about life insurance and how to make sure the people you intended to get your life insurance benefits actually get the benefits."
- Need an insurance quote for your motorcycle?
- Are your summer toys insured properly?
- Downsizing and preparing for retirement?



FAQ: Is my house over insured?

The answer is maybe. Spencer Insurance Agency wants to make sure you are not underinsured. Many times, clients will get a quote from a competitor and the coverage on their dwelling is less than what they currently have. From time to time, we will redo our replacement cost estimation, but most times we find that the figure is correct. If you have been to Lowes or Home Depot to buy a sheet of plywood you probably noticed it costs continue to increase. Cost of lumber, appliances, and roofing all will have an affect on the replacement cost of your home. Here are some interesting facts from Chubb's 2021 Market Trends:

- Cost of an asphalt roof increased 77% since 2008.
- Cost of framing lumber has increased 155% since 2008.
- Cost of sheet rock has increased 32% since 2008.
- Doing a kitchen remodel?
 - o Cost of trim, cabinetry, and moldings has increased 31% since 2010.
 - o Cost of plumbing fixtures has increased 22% since 2010.
 - o Cost of countertops has increased 25% since 2010.

When we see a competitor's quote and they have reduced the dwelling coverage on your home we have to ask, "What part of the house will you not rebuild when you run out of money?" Feel free to **Contact Us** for a review of your polcies.