



# SPENCER INSURANCE AGENCY'S

News and Tips to Make Your Life Easier, Safer, and Happier



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Your Protection and Peace of Mind is Our Only Business!

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Hello,

Happy Fall! I love this time of year as the crisp air and bright colored leaves are all around us. I recently took a trip to Seneca Lake in the finger lakes of New York. What a beautiful ride through the Pocono Mountains. What scenery around the lake, as I experienced the colorful trees, vineyards and of course the wine. Check out our Fall Safety Tips on our website for some preparations you can make now to prepare for winter and clean up after fall.

Daylight savings time ends Sunday November 2nd. What a great time to change the batteries on your smoke detectors or for checking the dates on your smoke detectors to make sure they have not expired.



Fall is a great time to review your life insurance. Don't wait until its to late like this guy.

Check out our Trivia Game on page two for a chance to win a \$25 gift card.

The holidays are just around the corner. All of us at Spencer Insurance Agency wish you and your family a Happy Thanksgiving and a Merry Christmas. We hope you can take some time to enjoy the holidays; however you celebrate them, with friends

and family. Our agency is very thankful for all of you, our clients, for all your referrals and business. Enjoy the fall season. I will talk to you this winter.

*Charlie*

## Visit Charlie's Blog

### FAQ: Can I buy life insurance for my parents?

Many find out very late that their parents never purchased life insurance. They have very little assets and need some life insurance. Unfortunately, they are older and not as healthy as they used to be. What can I do?

**Contact us today.** Most likely we can get them a final expense policy for \$5,000 to \$50,000 even if they have health issues. Although not a guaranteed issue policy, these final expense policies are very forgiving when it comes to health. Just answer about 12 questions and you will get a decision in a couple hours in most cases.

So don't assume life insurance is not available for your parents. One limitation is that your



parents will need to give you consent to purchase the insurance policy and will need to sign the application.

**Contact us today** to get a quote.

These policies are usually available for anyone over 40.

Did you have a great experience with someone at our agency?  
Please post an online review on **Google** or our **Facebook Page**.

## Spencer Trivia

**4th Quarter's Trivia Question:** Which two NFL teams have played a game on Thanksgiving Day since 1966?

Send your Answer to [cspencer@spencerinsurance.com](mailto:cspencer@spencerinsurance.com). If you email the correct answer by Noember 15th, your name will be entered into a drawing for a \$25 Gift Card. Good Luck!

**Last Quarters Question was:** Who famously quit their job on August 9, 1974, becoming the only person who worked that job to ever resign from it?

**Answer:** Richard Nixon.

Several people emailed the correct answer and **Carol Mayer's** name was picked as the winner. Congratulations, **Carol!**

## Client News

Congratulations to Alex and Catherine Wilson on the birth of their son, Anthony Joseph!  
A shout out to the proud grandparents, Pete and Anne Wilson.



Congratulations to Pattie Green on the birth of her son, Lucas Richard!

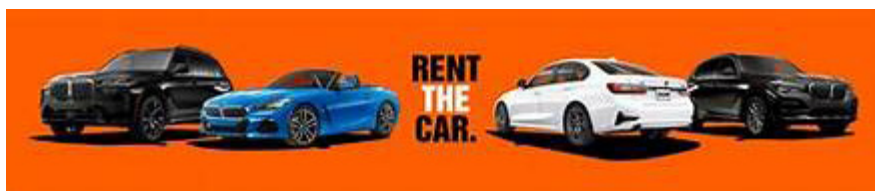
## Like us on Twitter!

## Tip of the Month: Beware of rental car companies!

After covid hit supply chain issues became a real problem. Repairing cars became more expensive and it took longer to repair the car. Rental cars have become harder to find and more expensive to rent. Many of our clients had a limit of \$40 a day or less for car rental. Our suggestion was to raise the limit on your car rental coverage to \$100 a day, which gives you \$3000 in car rental coverage. In older policies you would have been limited to 30 days, but now insurance companies use the 30 days as a multiplier rather than a limit on the number of days you can rent the car. So, if you have a limit of \$100 a day, you have a maximum of \$3000 coverage. The idea is that if you rented a car for \$50 a day, the rental would last 60 days if you needed the coverage that long due to parts not being readily available.

The idea was a reasonable one, but the rental car companies took advantage of your coverage to rent you a car that costs \$90 a day. You were happy being in the nice expensive car and the insurance company would pay for it. Seems reasonable. The problem is then you are back to only having a rental car for 30 days. So, if it took 45 days to get the parts and repair your car, then you were out of pocket any of the charges over 30 days. This could mean you were paying \$1500 out of pocket. This happened to me recently when I needed a rental car. They wanted to rent me a Jeep Wrangler, Mercedes SUV or a Genesis GV79. Nice cars but they rent for over \$90 a day. I declined and asked for a car that I could rent for \$50.

So, beware! Just because you have a daily limit of \$100 a day for a rental car, don't rent a car costing \$90 a day. You could end up paying an out-of-pocket cost you did not expect.



## Review us Online!

# Rewards Program

We build our agency on your positive comments and are truly grateful for your loyalty and faith in us! If you know some one who would benefit from the same great service you have come to expect, please have them contact us! For **EVERY** friend or family member you send our way, you will receive

- \$10 gift card
- \$5 donation to a local charity
- An entry for a chance to win a spin on our Prize Wheel where you could win **\$100 Cash, or a \$50 Gift Card!**

One Big Spin winner will be picked each month! Start now to increase your chances to win!



# Big Winners

Congratulations to our June winner, **Barb McDonald!** **Barb** won \$100 Cash!



Congratulation to our July winner, **Bob McCain!** **Bob** won \$100 Cash!



Congratulations to our August winner, **Rich Hornberger!** **Rich** won \$100 Cash!



# Thank You

Thank you to all our clients who graciously told their family, friends, and associates about us!

Melanie Panasiuk, Bob McCain, Susan Gardner, Carol Carbone, Julia Love, Kate and Mike Maguire, Mike Stahler, and

# Charity Spotlight: Abington Police Athletic League



During the 4th Quarter of this year Spencer Insurance will highlight **Abington Police Athletic League** and pledge to donate \$10 for each referral we receive from our clients and friends during the 4th quarter of this year.

The mission of **Abington PAL** strives to prevent juvenile crime and violence and promote healthy youth activities and growth opportunities by providing educational and recreational programs through mentorship from law enforcement and community volunteers who serve as role models.

To donate directly to the **Abington PAL**, go **to their website**.



# Like us on our Facebook Page!

## Spencer Online



- **When renting a car should I purchase deductible waiver from the rental car company? Note: After opening this link scroll down to Auto FAQs**
- **Get information on a long-term care insurance policy.**
- **Fall Safety Tips.**
- **Downsizing/Preparing for Retirement.**
- **Check out - Spencer Insurance Agency's Trusted Referral Sources.**

## Did You Know?

Long-term care expenses could bankrupt your retirement assets. Some facts according to Genworth's cost to compare tool for 2024:

- A home health aide will cost you \$80,000 a year
- Adult day care will cost you \$26,000 a year
- An assisted living facility will cost you \$ 98,490 a year
- A nursing home will cost you \$\$159,000 a year for a semi-private room.

As if that is not bad enough, what if you and your spouse both need long-term care at the same time. How long will your retirement assets last?

Long-term care insurance policies have changed dramatically in the past few years. The new policies are life insurance based which means the premiums in most cases are guaranteed not to increase. If you die without using the long-term care insurance policy, the premium you paid will be returned to your beneficiary as a death benefit and not taxable. In addition, any long-term care benefits you receive are tax deductible.

Contact Charlie today to get a **long-term care insurance policy quote**. See if this policy is right for you.

Among married/partnered consumers

**1/3**

wish that their spouse or partner would purchase more life insurance.

#LIAM18 **LIARA**

**Long-Term Care Fact**

70% of America over the age of 65 will need long-term care services