



SPENCER INSURANCE AGENCY'S

News and Tips to Make Your Life Easier, Safer, and Happier



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Happy Winter! Well, if you are a snow lover then you are happy, if not you are ready to move south. This is the first year many of my grandchildren have been able to make forts, igloos and tunnels in the snow. It brings back memories of my youth.

The snow and extended cold temperatures have also given rise to ice dams on roofs. Many times, this is due to poor gutter maintenance. Ice dams can cause considerable damage to the inside of your home. I have a suggestion for you. Come spring inspect those gutters and clean or replace them if needed to prevent a repeat of the ice dams next winter.

Valentine’s Day and Christmas are the source of some nice gifts. Did you insure them? See our article about insuring your valuables.

Recently e-bikes made headlines in New Jersey. Check out our “**Tip of the Month**” if you own an e-bike in New Jersey or plan to take one with you when you vacation down the shore. Even in Pennsylvania there are times when e-bikes need to be registered and insured. Your homeowner’s policy may not cover your e-bike.

Want to win a \$25 gift card? Play our trivia game and send me your answer for a chance to win.

Enjoy the rest of winter. Spring will be here soon, and the Phillies will be returning to spring training.

Charlie

Visit Charlie's Blog

FAQ: Why Review Your Insurance Policies?

It is important that you review your life insurance policies at least once a year. If you have recently married, divorced or had a child, it’s important to check who is listed as your beneficiary and make any necessary changes. Additionally, it’s good to review the amount of life insurance you have and make sure it’s sufficient for your current life situation. You should also consult a good estate attorney for a will, power of attorney and medical directives and not rely on information you find online.

Your Protection and Peace of Mind is Our Only Business!

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Many people ask us if we know a good estate attorney. Yes, we do work with a few good attorneys that can help you. We also have many other professionals we can recommend to you based on our experiences with them. Check out our website for the “**Spencer Insurance Agency’s “Trusted Referral Sources.”**”

Did you have a great experience with someone at our agency?
Please post an online review on **Google** or our **Facebook Page**.

Spencer Trivia

1st Quarter's Trivia Question: Which United States presidents have birthdays in February?

Send your Answer to cspencer@spencerinsurance.com. If you email the correct answer by March 15th, your name will be entered into a drawing for a \$25 Gift Card. Good Luck!

Last Quarters Question was: Which two NFL teams have played a game on Thanksgiving Day since 1966?

Answer: Dallas and Detroit

Several people emailed the correct answer and **Beth Patterson's** name was picked as the winner. Congratulations, **Beth!**



Like us on Twitter!

Tip of the Month: Do you need to get your E-Bike insured?

Just before he left office in January, Governor Phil Murphy of New Jersey signed legislation into law to expand regulation of motorized bicycles to include all classes of electric bikes. You can [read this article](#) for more details.

In Pennsylvania, to avoid registration/insurance, the e-bike must have fully functional pedals, a motor of 750W or less, and a maximum speed of 20 mph.

If your e-bike needs to be registered and insured due to state law, there is no coverage under a homeowner's policy. That would include most e-bikes that can go more than 20 MPH.

An e-bike is a bicycle equipped with an electric motor that assists with pedaling. E-bikes generally fall into three classes based on their speed and motor assistance:

- Class 1: Motor assists only while pedaling, up to 20 mph.
- Class 2: Motor can propel the bike without pedaling, up to 20 mph.
- Class 3: Motor assists up to 28 mph, but only while pedaling.

Many e-bike owners assume their bicycle is covered under their homeowner's or renter's insurance. While some policies may provide limited protection, especially for theft or damage occurring at home, e-bikes often fall into a gray area. Because e-bikes are motorized, some insurers classify them similarly to mopeds or motorcycles, which are typically excluded from standard property policies.

Remember, even though your e-bike doesn't need to be registered and insured in Pennsylvania, if you vacation down the shore in New Jersey, you are required to have the e-bike registered and insured.

Spencer Insurance is ready to insure your e-bike.

Contact us today for a quote.



Review us Online!

Rewards Program

We build our agency on your positive comments and are truly grateful for your loyalty and faith in us! If you know someone who would benefit from the same great service you have come to expect, please have them contact us! For **EVERY** friend or family member you send our way, you will receive

- \$10 gift card
- \$5 donation to a local charity
- An entry for a chance to win a spin on our Prize Wheel where you could win **\$100 Cash, or a \$50 Gift Card!**

One Big Spin winner will be picked each month! Start now to increase your chances to win!



Big Winners

Congratulations to our Sept. winner, **Brittany Berardi!** **Brittany** won \$50 Gift Card!



Congratulation to our Oct. winner, **John Lang!** **John** won \$100 Cash!



Congratulations to our Nov. winner, **Felix Tuccillo!** **Felix** won \$100 Cash!



Thank You

Thank you to all our clients who graciously told their family, friends, and associates about us! Julia Love, John Lang, Katie Boytos, Tim Quigley, and Stephanie Freitag.

Charity Spotlight: NAMI Montgomery County PA



National Alliance on Mental Illness

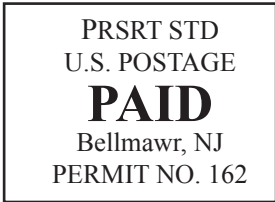
During the 2nd Quarter of this year Spencer Insurance will highlight **NAMI Montgomery County** and pledge to donate \$10 for each referral we receive from our clients and friends during the 4th quarter of this year.

The mission of **NAMI Montgomery County** is to improve the lives of individuals and families affected by mental illness through recovery focused support, education, and advocacy. Please help with your donation.

To donate directly to the **NAMI Montgomery County website.**



Like us on our Facebook Page!



Spencer Online



- **Donate to Montgomery County NAMI**
- **Why you shouldn't rely on your homeowners policy to insure your valuable items.**
- **Spencer Insurance Agency's "Trusted Referral Sources"**
- **Step-by-step guide to reviewing your life insurance beneficiaries.**
- **What you should do BEFORE you get sued.**

THE REAL COST OF RENTERS INSURANCE
60% of renters don't have rental insurance.

60% of renters who don't have renters insurance, think it is too expensive despite the fact that the average premium payment is \$15.75/month.

\$189 a year
 $\$15.75 \times 12 = \189 a year!

Renters insurance is less than:

- **\$80** - Approximately \$80 a month 50% of the American workforce spends buying coffee.
- **\$148** - Approximately \$148 a month 66% of American workers pay for lunch.
- **\$7.96** - Average cost for two people to go out to the movies once a month at the national average of \$7.96 each ticket.

Did You Know?

Did you receive some special gifts this past Christmas and Valentine's Day?

You should not rely on your homeowner's insurance policy to insure your jewelry, firearms, antiques, fine arts, collectibles and other valuable property. Many personal property items have special limits under your homeowner's policy. For example, you may be limited to \$5000 for all jewelry stolen from your home. **Check out Charlie's recent blog article** for more information.

At Spencer Insurance we will help you find better ways to insure these items. **Contact us today!**

Why do I need umbrella insurance?

See how umbrella insurance is a cost-effective way to protect your assets (like your home or retirement savings) from lawsuits.