Spencer Insurance Agency's

News and Tips to Make Your Life Easier, Safer, and Happier

Hello All,

Welcome to summer! I hope you have some time to relax and have some fun. What a great time to live so close to Philadelphia as we celebrate the 250th anniversary of this great coun\\try. The USA may not be perfect, but I wouldn't want to live anywhere else. As you enjoy the weather and your summer toys remember to talk to us about insuring them.

I want to give a shout out to all the high school and college graduates. Congratulations on your achievement! If you have a college graduate check out our Tip of the Month for some valuable information. Also, if you will be sending your child back to college this fall contact us about how this will affect your auto, home, and life insurance. See the link in Spencer Online.

Lastly, don't forget to send me your answer to our trivia game for a chance to win a $25 gift card.

Have fun this summer and be sure to contact us with any questions or concerns.

Charlie

Inside This Issue

Your Protection and Peace of Mind is Our Only Business!

(215) 885–2200
www.spencerinsurance.com
info@spencerinsurance.com

Visit Charlie's Blog

Tip of the Month: The Diploma Doesn't Cover This

Why New Grads Need Life, Auto, and Home Insurance

Congratulations, you made it. Now for the part no syllabus covered: insurance. It's rarely top of mind for new grads, but it's one of the cheapest ways to protect the financial life you're about to build.

Life Insurance: Protecting Whoever Co–Signed for You

Most 22—year—olds skip life insurance — no spouse, no kids, no mortgage. But many do have debt. The average federal student loan balance is around $39,500 (Federal Student Aid/Dept. of Education, primary source), with a median balance of $20,000—$24,999 (Federal Reserve, primary source).

Federal loans are discharged if you die. Private loans usually aren't — and if a parent co-signed, they could remain on the hook for the balance. A small term policy sized to your debt is a low-cost way to make sure your death doesn't become someone else's financial emergency.

Auto Insurance: The One That's Actually the Law

Auto liability insurance isn't optional — state financial responsibility laws require at least minimum coverage (state insurance departments, primary sources). Two things to know:

- State minimums aren't enough. A serious at—fault accident can exceed those limits, leaving you personally responsible for the difference (Insurance Information Institute, industry source).
- Moving off a parent's policy is a real transition point. When you get your own car or move out, you'll likely need your own policy — a good moment to consider coverage above the legal minimum, not just the cheapest option.

Did you have a great experience with someone at our agency?
Please post an online review on **Google** or our **Facebook Page.**

Spencer Trivia

3rd Quarter's Trivia Question: What important event took place on July 29, 1969?

Send your Answer to cspencer@spencerinsurance.com. If you email the correct answer by August 15th, your name will be entered into a drawing for a $25 Gift Card. Good Luck!

Last Quarters Question was: What year was Mother's Day signed into law and by which president?

Answer: Mother's Day was signed into law in 1914 by PresidentWoodrow Wilson.

Several people emailed the correct answer and **Ed Mayer's** name was picked as the winner. Congratulations, **Ed!**

Like us on Twitter!

Client News

Congratulations to Kim Mlodzinski and her husband Adam Fisher on the birth of their child, Grayson John

Congratulations to Molly Mlodzinski and her husband John on the birth of their child, Caelán Elizabeth

Tip of the Month: The Diploma Doesn't Cover This Con't

Home or Renters Insurance: Cheap and Often Skipped

Estimates vary, but multiple industry sources put the renters-insurance gap at roughly 45% uninsured nationally, skewed toward younger renters.

The key fact, confirmed by the NAIC (the actual regulatory body, not an insurer): your landlord's policy covers the building, not your stuff. A few more NAIC—sourced points:

- Recent grads still considered dependents may be automatically covered for a portion of belongings under a parent's policy (often up to ~10%) worth confirming, not assuming.
- Renters insurance is genuinely cheap; commercial estimates commonly cite $15 — $25/month, though that's a market aver age, not a guarantee.

Bottom Line

The legal facts here — loan discharge rules, auto liability requirements, what a landlord's policy does and doesn't cover — come from government and regulatory sources. The dollar—-amount recommendations mostly come from the insurance industry itself. Good starting points, but worth a second opinion from an independent agent before you buy.

Feel free to pass this tip on to someone you know. **Contact us** for more information.

Review us Online!

Rewards Program

We build our agency on your positive comments and are truly grateful for your loyalty and faith in us! If you know some one who would benefit from the same great service you have come to expect, please have them contact us! For EVERY friend or family member you send our way, you will receive

- $10 gift card
- $5 donation to a local charity
- An entry for a chance to win a spin on our Prize Wheel where you could win **$100 Cash, or a $50 Gift Card!**

One Big Spin winner will be picked each month! Start now to increase your chances to win!

BigWinners

Congratulations to our April winner, **Nicole McMillian!** **Nicole** won $100 Cash!

Congratulations to our May winner, **Laura Sweeney!** **Laura** won $100 Cash!

Congratulations to our June winner, **Linda Boggs**! **Linda** won $100 Cash!

Thank You

Thank you to all our clients who graciously told their family, friends, and associates about us!

Bill Wise, Laura Sweeney, Kristin Talmud, Danielle Cique, David Birnbaum, Julia Love, Jim Herring, Phil Han, Bob McKain, Jennifer Stefano, Linda Boggs, Pete Wilson, and Jim Hering.

Charity Spotlight: Cathys Kids Foundation

During the 3rd Quarter of this year, Spencer Insurance will highlight **Cathy's Kids Foundation** and pledge to donate $10 for each referral we receive from our clients and friends during this quarter for 2026.

The **Cathy Kids Foundation** has two primary goals with the funds generated at the Cathy Garry Memorial golf tournament. The first goal is to provide financial assistance to a local family impacted by cancer. The second is to fund a scholarship at Abington High School in her memory.

This year's tournament will be held on Monday August 3, 2026. Please help usbring hope to a family in need.

Go to **Cathy's Kid's Foundation website** to donate and make dreams come true.

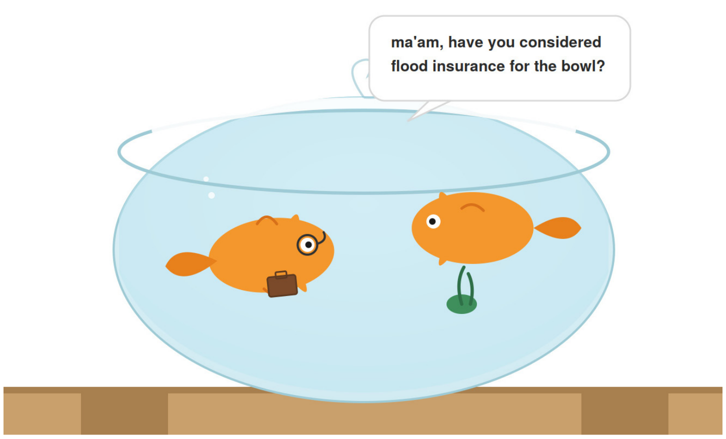
Like us on our Facebook Page!

Spencer Insurance Agency
115 West Ave Suite 108, PO Box 54
Jenkintown, PA 19046
(215) 885–2200
www.spencerinsurance.com

PRSRT STD
U.S. POSTAGE
PAID
Bellmawr, NJ
PERMIT NO. 162

Spencer Online

- **Cathy's Kids Foundation**
- **Child leaving for college late summer?**
- **Downsizing and preparing for retirement**
- **Spencer Insurance Agency's, Trusted Referral Sources**



Did you know?

None of us want to think about a time when we may need help with daily activities — bathing, dressing, managing medications, or moving around the home. But the reality is that nearly 70% of people over age 65 will require some form of long—term care in their lifetime. And when that time comes, the weight of caregiving — physical, emotional, and financial — often falls squarely on the shoulders of a spouse, an adult child, or a sibling.

Long—term care insurance changes that picture. It means:

- Your spouse can remain your partner, not your full-time caregiver.
- Your children can stay in their roles as sons and daughters — not be forced to leave jobs, rearrange their lives, or drain their own savings.
- Your assets and legacy remain intact, rather than being consumed by care costs that can easily run \$5,000–\$10,000 per month or more.

Putting a plan in place now is one of the most loving things you can do for the people you care about most.

Contact us today to see if long—term care insurance is right for you. — Jim Hering

Be sure to like us on Facebook and follow us on Twitter!